

15/10/2020

NOTICE TO MEMBERS

RE: GYMNASTICS CLUB OPERATIONS

The enforced shutdown of the Club in March and the restrictions imposed since reopening, have required a review of all aspects of Club operations. To ensure the long-term viability of the licensed Club it has been determined the amount of investment in member benefits and community support, could not be maintained at the current level.

In the process of reviewing the Club operations, an opportunity was identified relating to the Gymnastics Club. The Gymnastics Advisory Committee recently presented a proposal to the Board of Gladesville RSL & Community Club Ltd seeking to set up a new entity which would take over gymnastics' operations from 1st January 2021.

This proposal was endorsed by the Board for the following reasons:

- As it currently operates under the licensed Club, the Gymnastics Club is required to function under the Registered Clubs Act 1976 and have staff engaged under the Registered & Licensed Clubs Award 2010. Whilst suitable for the licensed Club, this is restrictive for the operation of gymnastics. A new entity operating under different legislation provides opportunities to both increase income and reduce expenditure.
- The development of the Youth Club site at Western Crescent has required modification in order to be profitable. The community facility in the development has been reduced to 700 sqm on a single level. If the Club continued to operate gymnastics, on return to this venue only recreational gymnastics would be available, competitive programs would not be accommodated.
- The proposal by the Gymnastics Advisory Committee showed a great deal of promise, including the establishment of a governance structure of the new entity and budget projections for the next four years. The Board is confident the Committee have the skills and experience to ensure the success of the Gymnastics Club will continue. As it will continue to be a community sporting club, it is also hoped more gymnastics parents will now volunteer to take an active role in operating the club.

15/10/2020

Despite this change, Gladesville RSL & Community Club Ltd will continue supporting Gladesville RSL Youth Club and the Gymnastics Club.

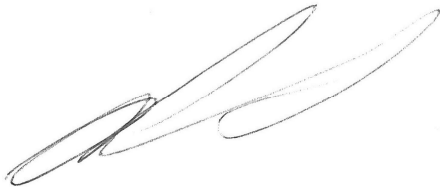
Gladesville RSL Youth Club will continue to have Dance, Karate and Cricket Sub Clubs. The Club recently made building modifications to Level 2 of the licensed Club to provide a studio for dance and karate. This has eased the financial burden on the Club of leasing premises and allows the Club to continue offering these classes at low cost.

The Board of Gladesville RSL & Community Club Ltd has committed to providing ongoing financial support to the new entity operating the Gymnastics Club. This includes an initial cash grant of \$60,000, handing over \$15,000 in the gymnastics fundraising account, donation of all gymnastics equipment and a commitment to continue providing financial support into the future.

Since taking over the Youth Club operations from Gladesville RSL Sub Branch in 2014, Gladesville RSL & Community Club Ltd has invested significant resources in the Gymnastics Club. We believe this is the best decision to not only relieve financial pressures on the Club but also allow the Gymnastics Club to take advantage of opportunities to build a stronger Club.

Gladesville RSL & Community Club Ltd and the Gymnastics Advisory Committee look forward to your support over the coming months as we complete the transition process.

For and on behalf of the Board



Ashley Parmenter

CEO